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CV TECHNOLOGIES INC.

**NEWS RELEASE** 

Furnished pursuant to Rule 12g3-2(b) CV Technologies Inc. File No. 82-35059



# CV TECHNOLOGIES SERVED WITH STATEMENTS OF CLAIM

For Release: 6am, Tuesday, September 11, 2007

EDMONTON, AB (September 11, 2007) CV Technologies Inc. (TSX:CVQ) has been served with Statements of Claim in two co-ordinated class actions commenced simultaneously in Ontario and Alberta against the Company and certain officers and directors and the Company's former auditors. The lawsuits seek certification of a national class action on behalf of any persons who acquired the Company's securities between December 11, 2006 and March 23, 2007. As referenced in the July 23, 2007 news release, the proposed class actions relate to allegations concerning CVQ's audited financial statements for the year ended September 30, 2006, and its interim unaudited financial statements for the first quarter of fiscal 2007. The proposed class actions allege the financial statements for those periods were misleading.

The matters raised in the class actions are, at this stage, unproven allegations that will be vigorously defended. Leave of the Ontario and Alberta Courts has not been granted for the proposed class actions to proceed as secondary market securities class actions and have not been certified as class actions in either Province.

### ABOUT CV TECHNOLOGIES INC.

CV Technologies is a global leader in the development and commercialization of naturally derived, evidence-based, natural therapeutics for disease prevention and health maintenance. Its lead product - COLD-fX® – approved by Health Canada, prevents and relieves cold and flu infections by strengthening the immune system. It is Canada's #1 selling cold and flu remedy (ACNielsen's MarketTrack Drug Service for Cold Remedies, Natural Supplements & Vitamins Categories for the 52 weeks ending June 9, 2007).

## MEDIA CONTACT:

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This news release contains forward-looking statements that are subject to risks and uncertainties that may cause actual results or events to differ materially from the results or events predicted in this release, including those comments related to the defense of the lawsuit and the successful outcome of any defense. Although we believe that the forward-looking statements contained herein are reasonable, we can give no assurance that our expectations are correct and that the results, performance or achievements expressed in, or implied by, forward-looking statements within this disclosure will occur, or if they do; that any benefits may be derived from them. All forward-looking statements are

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expressly qualified in their entirety by this cautionary statement. For a more in-depth account of risks and uncertainties, please refer to documents filed with the Canadian securities regulatory authorities through the System for Electronic Document Analysis and Retrieval (SEDAR). Subject to its obligations under applicable law, the Company assumes no duty to update this disclosure. The Company is a 12g3-2(b) SEC registrant.

# **GLOBAL CORPORATE COMPLIANCE INC**

850, 505 – 3 St. SW, Calgary, Alberta T2P 3E6 Phone (403) 216-8450 Fax (403) 216-8459 email: sedar@globalcci.com

CV Technologies Inc.

DATE: September 12, 2007

Attention: Gordon Brown and Jane

Tulloch

Email: Gordon.brown@cvtechnologies.com;

Jane.Tulloch@cvtechnologies.com

**CONFIRMATION OF SEDAR FILING** 

PROJECT NO. 1157329

FILING TYPE News releases

ISSUER NAME CV Technologies Inc.

RECIPIENT AGENCIES BC Securities Commission

AB Securities Commission ON Securities Commission

DOCUMENT TYPE News release

FEES PAID N/A

DATE FILED September 11,2007

Please keep this confirmation of submission to SEDAR as part of your Securities Commission's compliance records.

Insider transaction dotail - View details for issuer

2007-09-04 10:36 ET

Transactions sorted by

issuer name

: cv technologies ( Starts with )
Filing date range
: August 1, 2007 - August 31, 2007
Debt securities
: Convertible behaltures
Equity securities
: Commercible Debthures
: Commercible Products - Bottechnology/pharmaceuticals

Issuer name: CV Technologies Inc.

Legend: O - Original transaction, A - First amendment to transaction, A' - Second amendment to transaction, AP - Amendment to paper filing, etc.

Insider's Relationship to Issuer: 1 - Issuer, 2 - Subsidiary of Issuer, 3 - 10% Security Holder of Issuer, 4 - Director of Issuer, 5 - Senior Officer of Issuer, 6 - Director or Senior Officer of 10% Security Holder, 7 - Director or Senior Officer of Insider or Subsidiary of Issuer (other than in 4.5,6), 8 - Deemed Insider - 6 Months before becoming Insider.

The closing balance of the "equivalent number or value of underlying securities" reflects the total number or value of underlying securities" to which the derivative contracts held by the insider relate. This disclosure does not mean and should not be taken to indicate that the underlying securities have, in fact, been acquired or disposed of by the insider.

Date of transaction YYYY-MM-DD Number or value acquired or disposed of Unit price or Closing exercise balance price Insider's Conversion Date of calculated or exercise expiry or maturity balance price YYYY-MM-DD Equivalent Closing rumber or balance of value of equivalent underlying number or securities value of "acquired or "underlying disposed of securities

Insle name: Buddle, Harold William

Insider's Relationship to Issuer: 4 - Director of Issuer

Security designation: Common Shares

2007-08-16 2007-08-23

Direct Ownership:

10 - Acquisition or disposition in the public market

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1 2300

36,500

| insider nam<br>insider's Rei   |   | , 10:                 | 5 <b>€</b>                                     | Security des                                  | insider's Rei  | insider name   | 102  | 102  | 102  | Security des                              | Insidor's Rei  | insider name   | 103  | 103  | Transaction ID   |
|--|---|-----------------------|--|---|--|--|--|--|--|---|--|--|--|--|--|
| ations   |   | 1033927               | 1033926  | ignati  | ations   | P  | 1029235  | 1029234  | 1029233  | gnatic                                    | ations   |  | 1030169  | 1030167  | ð  |
| Insider name: Rea, John Anthony Insider's Relationship to Issuer: 5 - Senior Officer of Issuer |   | 2007-08-24            | 2007-07-16                                     | Security designation: Options (Common Shares) | Insider's Relationship to Issuer: 5 - Senior Officer of Issuer | Insider name: Pittman, Frederick James Joseph  | 2007-08-14   | 2007-08-14   | 2007-08-14   | Security designation: Common Shares       | Insider's Relationship to Issuer: 5 - Senior Officer of Issuer | Insider name: Michaels, Gary Warren  | 2007-08-16   | 2007-08-16   | Date of<br>transaction<br>YYYY-MM-DD   |
| <br>5 - Senior Offic   |   | 2007-08-31            | 2007-08-31                                     | mmon Shares)                                  | 5 - Senior Offic   | James Joseph   | 2007-08-22   | 2007-08-22   | 2007-08-22   | nares                                     | 5 - Senior Office  | ren  | 2007-08-23   | 2007-08-23   |  |
| er of Issuer   |   | Direct Ownership:     | Direct Ownership:                              |   | er of Issuer   |  | Indirect Ownership :<br>RRSP                           | indirect Ownership :<br>RRSP                           | Indirect Ownership<br>RRSP   | veryen, _emany, drvn., .vsvvvvvvvskevekov | er of Issuer   |  | Direct Ownership:                                    | Direct Ownership :                                   | Date of filing Ownership type Nature of YYYYY-MM-DD (and registered transaction holder, if applicable)   |
|  |   | 50 - Grant of options | 00 - Opening<br>Balanca-Initial SEDI<br>Report |   |  | The state of the s | : 10 - Acquisition or disposition in the public market | : 10 - Acquisition or disposition in the public market | Indirect Ownership: 10 - Acquisition or disposition in the public market |   |  |  | 10 - Acquisition or disposition in the public market | 10 - Acquisition or disposition in the public market |  |
|  | • | +200,000              |  |   |  |  | +3,200   | <b>-</b> 5,000   | +1,800   |   |  |  | <b></b> ,500   | +3,500   | Number of<br>value acquired<br>or disposed of  |
|  |   |                       |  |   |  |  | 1.1000   | 1.0900   | 1.0800   |   |  |  | 1.1800   | 1.2200   | Unit price or Closing exercise balance price   |
|  | • | 200,000               |  |   |  |  | 15,000   | 11.800   | 6,800  |   |  | ,  | 44,500   | 40,000   | balance  |
|  |   |                       |  | <br>  |  |  |  |  |  |   |  |  |  |  | Insider's calculated calculated balance  |
|  | : | 1.2400                |  |   |  |  |  |  |  |   |  |  |  |  | Conversion I<br>or exercise<br>price   |
|  |   | 2012-11-24            |  |   |  |  |  |  |  |   |  |  |  |  | Date of<br>expiry or<br>maturity<br>YYYY-MM-DD   |
|  |   | Common Shares         | Common Shares                                  | 3       |  |  |  |  |  |   |  | to answering state to the state of the state |  |  | Underlying security designation  |
|  |   | +200,000              |  | ;<br> <br> <br> <br>                          |  |  |  |  |  |   |  | !<br>!<br>!  |  |  | Equivalent—Conumber on the control of the control o |
|  | _ | 200,000               |  |   |  |  |  |  |  |   |  |  |  |  | Closing balance of equivalent number or value of underlying securities   |

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| Security designation: Options (Common Shares) | Transaction ID Date of Pransaction YYYY-MM-DD  |
|---|--|
| on: Options (Co                               | Date of<br>fransaction<br>YYYY-MM-DD   |
| mmon Shares)                                  | hate of fil<br>YYYY-MIN  |
|   | Date of filing Ownership type Nature of YYYY'AMM-DD (and registered transaction holder, if applicable)   |
|   | on I   |
|   | Number or Unit price or Closing value acquired exercise balance or disposed of price   |
|   | Unit price or<br>exercise<br>price   |
|   | Closing<br>balance   |
|   | _Insider'sConv<br>calculated or exc<br>balance price   |
|   | Insider's Conversion Date of Calculated or exercise expiry maturity balance price YYYY-MI  |
|   | < ' '  |
|   | -Underlying security-<br>designation   |
|   | -Equivalent—Closing—<br>number or balance o<br>value of equivalen<br>underlying number o<br>securities value of<br>acquired or underlyin<br>disposed of socurities |
|   | nt—Closing  or balance of equivalent ig number or s value of or underlying of securities   |





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